
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Nevers

SB No. 492

Present law (Code of Governmental Ethics–R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3) provides different tiers of annual financial disclosure for certain public officials.

Present law (R.S. 42:1124.3–informally termed "Tier 3") requires each person holding a public office who represents a voting district having a population of fewer than 5,000 to annually file a financial disclosure statement. Generally requires disclosure of income from the state, a political subdivision, or a gaming interest and submission of a certification regarding the filing of income tax returns.

Proposed law adds to the officials required to file financial disclosure statements pursuant to present law (Tier 3) each member of the governing authority or management board of a charter school created pursuant to present law. Otherwise retains present law.

Present law (R.S. 42:1124.4) provides relative to penalties. Provides for penalties, after receipt of a notice of delinquency, for failure to file, to provide omitted information, to correct inaccurate information, or to file a written answer prior to the deadline contained in the notice of delinquency. Penalties may be imposed for each day until the statement, omitted information, corrected information, or written answer is filed. Penalties are \$50 per day for officials who report pursuant to R.S. 42:1124.3 (Tier 3). Provides criminal penalties for certain willful and knowing violations.

Proposed law makes present law applicable to violations of proposed law.

(Amends R.S. 42:1124.3(A))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill.

1. Requires members of charter school boards to file a "Tier 3" financial disclosure report.

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on House and Governmental Affairs to the reengrossed bill.

1. Removes provisions of proposed law requiring members of the governing authority or management board of a charter school to file financial disclosure statements pursuant to present law (R.S. 42:1124.2.1–informally termed "Tier 2.1").